

## Dh6 billion construction contract for Tameer Towers

Real estate leaders **Tameer** and **Sorouh** finalized an agreement with a joint venture of Al Habtoor Engineering / Murray & Roberts / Al Rajhi Projects to construct the landmark Tameer Towers project in Abu Dhabi for a cost of Dh.6 billion, bringing the total cost of the project to Dh8 billion (US\$1.6b).

This announcement represents the accomplishment of a major milestone in the Tameer Towers project, a joint venture between Tameer Holding Investment LLC and Sorouh Real Estate PJSC.

The construction partners will join the Tameer / Sorouh joint venture in an alliance that will include architectural firm Gensler from London, along with the structural engineer Thornton Tomasetti, mechanical engineer Hilson Moran, and facade engineer Buro Happold in addition to the project manager Hill International and the construction manager Bureau Veritas.



Real estate developer Tameer plans to hand over the residential phase of its Tameer Towers in Abu Dhabi in June 2011, and the commercial stream will be handed over to the buyers the following December.

Tameer's portfolio in Abu Dhabi together with partner Sorouh Real Estate is Dh30 billion. Tameer have two projects in Abu Dhabi - Tameer Towers and The Gate; Holding a 40 percent partnership in "The Gate" and a 75 percent partner in "Tameer Towers".

(Gulf News 01/09/08)

### [New Dh250 million Champions Tower to rise in Dubai Sports City](#)

Memon Investments, a Dubai-based property developer, has announced the launch of the Dh250 million (US\$68m) Champions Tower IV in Dubai Sports City (DSC). The 20-storey Champions Tower IV will house 228 units comprising of 19 studios, 76 one-bedroom and 133 two-bedroom apartments.

The freehold residential tower will incorporate a golf course, garden and canal views, a state-of-the-art surveillance and intercom system, basement parking, covered parking on the ground floor, 24-hour manned security and in-house maintenance, mood lighting, four high-speed elevators and valet parking services.

In addition, the developer also revealed that it has registered an escrow account for the project with the Commercial Bank of Dubai, in compliance with RERA and Dubai Land Department regulations in a bid to further drive investor confidence.

### [Arabtec signs Dh664 million-construction contract for Saba 4](#)

(Gulf News 06/09/08)

Saba Properties JLT has awarded Arabtec LLC, a subsidiary of Arabtec Holding PJSC, a Dh664 million (US\$175m) contract for the construction of its latest tower, Saba 4. The Tower is located in the Jumeirah Lakes Towers precinct in Dubai. Work on the project's infrastructure is already underway, while development of the main structure is expected to begin in the first quarter of 2009. The tower is 222 meters high and has 51 floors dedicated for business spaces, a parking lot for business offices and a number of other facilities to cater to the needs of the offices.

(Gulf News 07/09/08)

### **Drake & Scull secures Dh140 million contract for Sharjah project**



Drake & Scull International has been awarded the MEP contract of the chilled water plant for the Sahara Centre Shopping Mall expansion in Sharjah. The Dh140 million (US\$38m) contract for the project, is expected to be completed by December 2009, the project is part of the Dh5 billion Sahara City projects, which is the largest commercial and real estate project in the Northern Emirates.

Al Nahda Real Estate awarded the contract and trading for the MEP works of two basements, ground floor and six levels of the Sahara Centre Shopping Mall expansion project. The expansion will house 80 new shops, 12 specialty restaurants and a large indoor family entertainment centre. The expansion coincides with the increase in demand for high-end retail, commercial and residential units and the project will provide unrivalled amenities and a contemporary lifestyle for the customers.

(Gulf News 08/09/08)

### **Al Barakah launches Dh4.5 billion project in Dubailand**

Al Barakah, a Dubai-based real estate group with a project portfolio of more than Dh12 billion, has unveiled a new Dh4.5-billion (US\$1.2b) luxury residential development in Dubailand. Le Stelle, or The Stars, is being developed by EGSI Group, a part of Al Barakah. The project has been designed by Korea-based architectural firm Heerim and Italian interior design firm Modo Milano. It is schedule for completion by 2011-end and will be managed by Primatec International.

(Gulf News 13/09/08)

### **Schon Properties awards Dh400 million contract to United Engineering Construction**

Schon Properties has awarded a lucrative contract to United Engineering Construction (UNEC). The Dh400 million deal is for the construction work on Schon Business Park, the project that will provide much needed flexible commercial spaces for start-up businesses or multinational companies relocating to Dubai.

The Business Park has been designed to provide a unique and self-contained environment for its occupants, both owners and tenants. Ideal both as an investment, whereby space can be bought and then leased out of for businesses who want to own their own premises, the Park offers complete flexibility, competitive prices and state-of-art facilities and amenities. Businesses and investor can choose from a variety of spaces, in differing stages of preparation, up to and including turnkey spaces. UNEC will be working on construction works of the massive Schon Business Park beginning September 2008, and will take about 18 months to complete.



(Gulf News 14/09/08)

### **Sama Dubai gets green signal for Dh91billion Tunisia project**

Sama Dubai has received approvals to develop a Dh91 billion (US\$25b) mixed-use project - Mediterranean Gate - in Tunisia, in partnership with the Tunisian Government. Farhan Faraidooni, executive chairman of Sama Dubai, said in an exclusive interview that the move reflects a strong partnership with the Tunisian Government.

Sama Dubai is interested in all markets that promise high investment potential and acceptable rates of return; and are in discussions with over five government development agencies in as many countries.

(Gulf News 15/09/08)

### **Tiger Properties launches luxury towers in the Dubai Waterfront**

Tiger Properties announced the launch of its latest project, Tiger Towers, in the heart of the Dubai Waterfront development. The twin condominium towers will be situated in the Madinat Al Arab portion of the Dubai Waterfront development, and will be 170 metres and 185 metres tall, respectively. Together, the towers will have a built-up area of 121,500 square metres and the buildings will be joined by 3,000 square metres of retail space at the street level and a four-storey podium building.

The towers will also share four levels of dedicated underground parking. Their slender design means that many of the two towers' units will be exclusive corner units, combining breathtaking views and maximum daylight exposure. The project includes an extensive array of amenities, such as concierge services, a children's playroom, club facilities including a lounge for relaxing and entertaining guests, a spa, a swimming pool and an exercise room. The club facilities also include a 48th floor roof-top restaurant and landscaped areas on the ground level.

(Gulf News 14/09/08)

### **Hydra Properties completes excavation work for Marina Spirit**

Hydra Properties, UAE-based international property developer, announced the completion of excavation work for the prestigious Marina Spirit residential towers located at Al Reem Island in Abu Dhabi. Marina Spirit consists of two luxurious towers rising up to forty floors and offers breathtaking views of the Marina, the azure Arabian Gulf and a neighborhood that is being rapidly turned into a glamorous zone. The 360 residential units at the Marina Spirit will be an owner's pride and will boast of state-of-the-art smart home technology. Marina Spirit truly embodies the spirit of a vibrant and rising Abu Dhabi and is designed with some exquisite facilities ranging from sky garden, entertainment, shopping, dining to sports facilities. The work on the project was started in June 2008 and is expected to be completed by June 2011.

(Gulf News 15/09/08)

### **Al Hanoo upgrades Al Nujoom Islands master plan with Dh600 million for water canal technology**

Al Hanoo Holding, real estate developer in the Middle East, has updated the master plan for Al Nujoom Islands, the biggest waterfront project in the emirate of Sharjah, at a cost of Dh600 million (US\$163m).

Development of the master plan required the assistance of top international experts to design the master plan of the water canals that separate the Al Nujoom Islands in a way that allows water to circulate freely, while at the same time improving the level of protection against dangers resulting from various natural phenomena, particularly erosion and interment. The decision to make these adjustments to the master plans for the canals was rooted in Al Hanoo's desire to surpass international standards concerning water circulation.



Currently, these standards mean that, in a project similar in size and complexity to Al Nujoom Islands, the water circulates completely every 12-15 days. Our new master plan, prepared by Delft International, will allow water to circulate in a much shorter period of 9 days.

The Al Nujoom Islands project comprises a total of 10 islands, which are being developed in stages. It is expected to be completed in 2010. 35 km of seawater surround the island, while the islands' water canals extend to 25-100 meters in width, and reach 400 meters in some areas.

(Gulf News 16/09/08)

### **Aqaar seeks to raise portfolio to Dh7b with two new projects**

Ajman-based developer, Aqaar Properties, is hoping to raise its portfolio to around Dh7 billion by the end of this year, following two major new developments in Ajman to be announced in October 2008.

Aqaar will launch phase two of its first project, the Dh2.7 billion Ajman One, a mixed-use development which covers over 775,001 square feet. In line with this, Aqaar will launch Ajman's first waterfront development at the beginning of October. Phase Two of Ajman One is at the centre of Ajman's newest free zone, the Ajman One Business District.

Phase Two will include residential units, a four-star hotel with serviced apartments, three office towers and hospitality facilities. The three office towers are called Apex Business Towers and will have 640 offices in total. Towers one and three have 27 storeys and tower two has 26 storeys. Office sizes range from 1,292 square feet to 2,174 square feet.



(Gulf News 24/09/08)

### **Memon Investments launches Dh338 million 'Frankfurt Sports Tower I' in Dubai Sports City**

Memon Investments, Dubai-based property developer, has launched the Dh338 million (US\$92m) Frankfurt Sports Tower I in Dubai Sports City (DSC). The announcement is in line with the developer's plans to launch over 10 projects collectively valued at over Dh3 billion in various parts of the UAE. The developer has also registered an escrow account for the freehold residential tower with the Commercial Bank of Dubai in accordance with the requirements of the Dubai Land Department.



(Gulf News 21/09/08)

### **Limitless unveils exclusive World Island Resort 14km off Dubai's coastline**

Limitless is to create, own and operate a Dh1.2 billion (US\$350m), 10.5 hectare ultra luxury resort on a man-made island 14 kilometers off Dubai's coastline. World Island Resort on the northeast perimeter of The World development is the 10th project for Limitless and the latest addition to its growing global portfolio, currently worth more than \$100 billion. It will be showcased at Cityscape Dubai in October 2008.

World Island Resort will comprise 53 villas and water homes. Among them, 23 privately owned villas, ranging from 650 to 820 square meters, offered for sale by invitation. Each will have a beachfront location or sea frontage with a private jetty, summerhouse and mooring facilities, and will come with its own spa treatment room, swimming pool, rooftop garden with outdoor kitchen, landscaped ground level garden overlooking the sea and internal elevator.

The villas will be serviced by the hotel and can be leased back to the hotel when their owners are not using them.



(Gulf News 22/09/08)

### **F Towers to offer residential and commercial amenities in Downtown Jebel Ali**

Fakhruddin Properties, real estate developer in the UAE, is set to introduce F Towers, a state-of-the-art tower project that will be highlighted at Cityscape Dubai 2008. Located in Downtown Jebel Ali, the Dh900 million (US\$245m), 22-storey F Towers project combines residential and commercial elements, featuring cutting-edge design concepts and sophisticated, modern facilities. The project features retail stores and restaurants, a tennis court with multi-purpose facilities, a children's play area, a mini-golf course and swimming pool, ample underground parking, a range of high-tech security systems and smart-home technology. The spacious residential units boast enormous balconies, while the commercial and retail sections offer an integrated commercial and retail centre.

(Gulf News 24/09/08)

### **Capitala awards contract for Rihan Heights**

Capitala, an Abu Dhabi-based real estate developer, has awarded the main construction contract for Rihan Heights, the first phase of its multi-billion-dollar flagship project Arzanah. The contract was awarded to a joint venture partnership between Malaysia's Sunway Construction Sdn Bhd and Silver Coast Construction & Boring Est., a leading Abu Dhabi-based contractor.

The 25-month main construction contract covers all other construction activities as well as associated mechanical, electrical and plumbing works (MEP). Strategically located in the Grand Mosque District at the gateway point on Abu Dhabi Island, Arzanah is the 1.4 million square meter fully integrated, mixed-use development surrounding Zayed Stadium.

Arzanah, which has an estimated development value of \$5 billion to \$6 billion, offers residential properties with leisure, sports and retail amenities. Rihan Heights consists of five residential towers with 854 apartments and 14 exclusive villas. Enabling works have already commenced with piling completed a month ahead of schedule. Capitala is a joint venture company between Abu Dhabi investment firm Mubadala and Singapore's real estate firm CapitaLand.

(Gulf News 24/09/08)

### **Dh1 billion Warehouses City to be built in Emirates Industrial City**

Al Hanoo Holding, real estate company in the region and the lead developer of the Emirates Industrial City project, has revealed part of its marketing plan for the warehouses project located in Sajaa district in the emirate of Sharjah.

The company has finished six prototype warehouses, fully outfitted according to the highest international standards, with features ranging from typical ventilation systems to proper thermal insulation, alongside civil defense requirements such as automatic water sprinklers in case of fire. Each warehouse also includes a complete communications network, power-saving electricity grid and water and gas services.

The warehouses and logistic support services cover an area of 20 million square feet, out of the Emirates Industrial City project's total area of 83 million square feet. The project is divided into eight sections, two of which have been specified for warehouses and logistic support, which includes 400 warehouses that can further be divided into 4,000 warehouses.

(Gulf News 24/09/08)

### **Al-Jaber awards Saadiyat hotel Dh600 million contract to Alec**

The local Alec has been awarded the estimated Dh600 million (US\$163m) contract to build a resort on Saadiyat Island in Abu Dhabi. The 25-month contract involves the construction of a five-star hotel with 300 rooms, together with a spa and staff accommodation. The total built-up area is 70,000 square meters. Hong Kong-based Shangri-La Hotels and Resorts will manage the property. The architect is Australia's GHD. The local Roya International is the client representative.

(Gulf News 02/09/08)



### **Arabtec subsidiary clinches Dubai Waterfront project**

The Sunland Group (Dubai) has issued a letter of intent (LoI) to Arabtec Construction, a subsidiary of Arabtec Holding, for the construction of The Atrium at the Waterfront, the new Madinat Al Arab precinct of Nakheel's Dubai Waterfront development at Jebel Ali. The value of the project is more than Dh2.4 billion and will include all associated structural, civil, electromechanical works, external works and commissioning. It is expected to be completed by the end of 2013.

The project comprises three basement levels and 68-storey residential towers covering more than three million square feet. Arabtec is currently working with Emirates Sunland (a joint venture between Emirates International Holdings and Sunland) on two major projects in Culture Village.

These include the D1 Tower, an 80-storey luxury residential building and Palazzo Versace Dubai, a luxury 215 room hotel, and 169 condominiums. Madinat Al Arab is the first phase of construction in Nakheel's Waterfront project.

The premier beachfront precinct will transform 1.4 billion square feet into an international community with residential, hotel, commercial and retail developments. Waterfront is being developed on the last 15 km of natural coastline in Dubai. It promises to provide more than 70 km of coastline in all, including the development of 23 per cent of the Arabian Canal.

The Waterfront is located in close proximity to the new Jebel Ali Airport making the new precinct fully accessible on a local and international scale.

(Gulf News 29/09/08)

### **Schon Properties awards Dubai Lagoon work to NSCC**

Schön Properties has awarded a Dh27.5 million (US\$7.5m) contract to NSCC to carry out additional shoring and enabling works for zones two to eight of the Dubai Lagoon project. Mobilisation work is expected to start this week according to the developer, once all permits have been processed. It is expected to take around six months to be completed.

The work will include site preparation, shoring works, the excavation of 600,000m<sup>3</sup> of sand and the construction of double basements in specified zones to allow for additional parking. Work on Dubai Lagoon, which was launched in 2005 as an affordable housing development made up of 49 buildings, ground to a halt in May this year.

(MEED 07/09/08)

### **Dubai Properties awards Dh2 billion villa contract**

Local developer Dubai Properties has awarded the local Dubai Civil Engineering (DCE) the estimated Dh2 billion (US\$544m) contract to build 800 villas in Dubailand. The project involves the construction of luxury villas and two types of townhouses. The estimated Dh150m infrastructure package is currently being tendered.

(MEED 10/09/08)

### **Sorouh and Tameer award Reem island deal to Orascom Construction**

Egypt's Orascom Construction Industries has been awarded a Dh551 million (US\$150m) construction contract for work on Abu Dhabi's Reem Island.

The contract was awarded to Arabian Sea Foundation – previously known as Emirates Foundation – which is Orascom's joint venture with the local Hydra Commercial Investments, Sorouh Real Estate and Capital Investment. It is the first contract awarded to the group since its inception in July 2008. The scope of work covers the enabling works of the Shams Abu Dhabi, Gate District tower project as well as the dewatering and excavation works. Work is expected to take 14 months to complete.

(MEED 18/09/08)



### [China Harbour Engineering wins Ajman marina works](#)

China Harbour Engineering has been awarded the Dh150m (US\$41m) infrastructure contract for the Ajman Marina project.

The 18-month contract involves 390,000 cubic metres of excavation and 557,000 cubic metres of filling, together with piling works for the marina's quay. Once completed, the length of the quay wall will be approximately 1.7 kilometres. UK-based Mouchel is the consultant.

The US\$3 billion Ajman Marina project will cover 3 square kilometres and have a total built-up area of 140,000 square metres. It will have residential towers, hotels, a yacht club, restaurants and shops. US-based HOK prepared the master plan.

(MEED 23/09/08)

### [Switzerland's Metrail wins City of Arabia monorail deal](#)

Switzerland's Metrail has been awarded the contract to build the monorail system at the Dh18 billion (US\$5bn) City of Arabia developments in Dubailand.

The network will consist of a 6-kilometre dual-line system with 11 stations, which will be served by six two-car trains. The first section will be operational in 12 to 18 months. India's Sundaram Architects is the consultant for the civil works. The project consists of one of the region's largest shopping malls, the Mall of Arabia, a series of residential towers and a low-rise residential development.

The local Dhabi Contracting is working on the main structure package for the estimated Dh3 billion (US\$817m) Mall of Arabia contract.

(MEED 25/09/08)



### [Arabtec to build Waterfront Atrium](#)

The local Arabtec Construction has received a letter of intent for the Dh2.4bn (US\$654m) contract to build the Atrium project at Dubai Waterfront.

The contract involves all associated structural, civil, electromechanical works, external works and commissioning. Completion is expected by the end of 2013. Located in the Madinat al-Arab district of the Waterfront, the project comprises three basement levels and two 68 storey residential towers with a total built-up area of 273,000 square metres.

(MEED 28/09/08)

| <b>Companies Mentioned in Publication</b> |            |            |  |
|---|------------|------------|--|
| <b>Company</b>                            | <b>Tel</b> | <b>Fax</b> | <b>Website</b>   |
| Tameer                                    | 04 6010600 | 04 6010611 | <a href="http://www.tameer.net">www.tameer.net</a>                           |
| Limitless                                 | 04 3601818 | 04 3601819 | <a href="http://www.limitless.ae">www.limitless.ae</a>                       |
| Dubai Properties Group                    | 04 3900094 | 04 3904640 | <a href="http://www.dubai-properties.ae">www.dubai-properties.ae</a>         |
| Schon Properties                          | 04 3217990 | 04 3217991 | <a href="http://www.schonproperties.com">www.schonproperties.com</a>         |
| Arabtec Construction                      | 04 3400700 | 04 3404004 | <a href="http://www.arabtecuae.com">www.arabtecuae.com</a>                   |
| Limitless Real Estate                     | 04 3601818 | 04 3601819 | <a href="http://www.limitless.ae">www.limitless.ae</a>                       |
| Sorouh                                    | 02 4440006 | 02 4440066 | <a href="http://www.sorouh.com">www.sorouh.com</a>                           |
| Al Habtoor Engineering                    | 04 2857551 | 04 2857479 | <a href="http://www.habtoorengg.ae">www.habtoorengg.ae</a>                   |
| Memon Investment                          | 04 2688111 | 04 2626455 | <a href="http://www.memon.ae">www.memon.ae</a>                               |
| Saba Properties                           | 04 3300086 | 04 3300194 | <a href="http://www.saba-re.com">www.saba-re.com</a>                         |
| Drake & Scull                             | 02 6760511 | 02 6760512 | <a href="http://www.drakescull.com">www.drakescull.com</a>                   |
| Al Nahda Real Estate                      | N/A        | N/A        | <a href="http://www.alnahdha-realestate.com">www.alnahdha-realestate.com</a> |
| Sama Dubai                                | 04 4279100 | 04 3635305 | <a href="http://www.sama-dubai.com">www.sama-dubai.com</a>                   |

### Companies Mentioned in Publication

| Company                   | Tel        | Fax        | Website  |
|---------------------------|------------|------------|--|
| Tiger Woods Dubai         | 04 3662069 | 04 3680092 | <a href="http://www.tigerwoodsduhai.com">www.tigerwoodsduhai.com</a>           |
| Hydra Properties          | 04 2294499 | 04 2294447 | <a href="http://www.hydraproperties.com">www.hydraproperties.com</a>           |
| Al Hanoo                  | 06 5751075 | 06 5751076 | <a href="http://www.alhanoo.net">www.alhanoo.net</a>                           |
| Fakhruddin Properties     | 04 3297920 | 04 3297921 | <a href="http://www.fakhruddinproperties.com">www.fakhruddinproperties.com</a> |
| Capitala Properties       | 02 4121111 | 02 4492915 | <a href="http://www.capitala.ae">www.capitala.ae</a>                           |
| China Harbour Engineering | 02 6766886 | 02 6766881 | <a href="http://www.chec.bj.cn">www.chec.bj.cn</a>                             |
| Metrail                   | N/A        | N/A        | <a href="http://www.metrail.com">www.metrail.com</a>                           |